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PORTLAND PRIVATE INCOME FUND

TRANSACTION ANNOUNCEMENT

Crown Private Credit Partners Inc. - On August 23, 2021, Crown Private Credit Partners Inc. continued its partnership with CareRx, a leading provider of pharmacy and other healthcare services to Canadian seniors (TSX: CRRX) by providing CareRx with a \$60 million senior term loan.

Crown's term loan will be used to support CareRx's acquisition of Medical Pharmacy Group Limited's long-term care pharmacy business and provide ongoing working capital requirements for the company.

Medical Pharmacy Group Limited's long-term care pharmacy business services approximately 36,000 beds across Canada. Completion of this acquisition confirms CareRx as a dominant national service provider in the specialty pharmacy industry in Canada, servicing in excess of 92,000 beds nationally.

To learn more about Crown Private Credit Partners and its financing solutions, please visit the following websites at:

<https://www.crownprivatecredit.ca/>

<https://carerx.mediaroom.com/index.php?item=137371>

Portland Private Income Fund: https://portlandic.com/private_income



The PORTLAND PRIVATE INCOME FUND (the "Fund") is not publicly offered. It is only available under Offering Memorandum and other exemptions to investors who meet certain eligibility or minimum purchase requirements such as "accredited investors". You will only be permitted to purchase Units if your purchase qualifies for one of these exemptions. Information herein pertaining to the Fund is solely for the purpose of providing information and is not to be construed as a public offering in any jurisdiction of Canada. The offering of Units of the Fund is made pursuant to an Offering Memorandum and the information contained herein is a summary only and is qualified by the more detailed information in the Offering Memorandum.

Commissions, trailing commissions, management fees and expenses all may be associated with investments. Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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PICS184-E (09/21)